

NOTICE OF PUBLIC HEARING					
VILLAGE OF GENOA CITY, Walworth and Kenosha Counties, Wisconsin					
<p>Notice is hereby given that on Thursday November 19th, 2020 at 7:00 PM at the Village Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Genoa City will be held. The proposed budget in detail is available for inspection by appointment at the Clerk/Treasurer's office. The following is a summary of the proposed 2021 budget and is likely to change based upon State budgetary input until the Proposed 2021 Budget is adopted by the Village Board.</p>					
BUDGET SUMMARY FOR THE VILLAGE OF GENOA CITY					
	APPROVED		Proposed		
	Budget		Budget		%
General Fund	2020		2021		Change
REVENUES					
General property taxes	\$ (1,767,411)		\$ (1,793,022)		1.449%
Intergovernmental	\$ (410,033)		\$ (345,638)		-15.705%
Licenses & permits	\$ (53,100)		\$ (58,000)		9.228%
Fines and forfeitures	\$ (75,250)		\$ (65,750)		-12.625%
Charges for services	\$ (185,338)		\$ (189,481)		2.235%
Miscellaneous Revenue	\$ (99,740)		\$ (113,628)		13.924%
Total Revenues	\$ (2,590,872)		\$ (2,565,519)		-0.979%
EXPENDITURES					
General government	\$ 253,097		\$ 244,061		-3.570%
Public safety	\$ 1,384,606		\$ 1,356,687		-2.016%
Public works	\$ 525,531		\$ 505,521		-3.808%
Health & Human Services	\$ 16,500		\$ 17,724		7.418%
Culture, Recreation & Education	\$ 6,200		\$ 7,850		26.613%
Total Expenditures	\$ 2,185,934		\$ 2,131,843		-2.475%
Excess Revenues over (Under)					
Expenditures	\$ 404,938		\$ 433,676		
Other Financing Sources (Uses)					
	\$ -		\$ -		
Operating Transfers In - Tax Equiv	\$ (150,000)		\$ (150,000)		
Operating Transfers In - Water	\$ (77,931)		\$ (74,310)		
Operating Transfers In - Sewer	\$ (90,699)		\$ (85,869)		
Operating Transfers In - Misc	\$ -		\$ -		
Operating Transfers Out - Debt Levy	\$ 616,458		\$ 619,605		
Operating Transfers Out - Library	\$ 107,110		\$ 124,250		
Total Other Financing Sources (Uses)	\$ 404,938		\$ 433,676		
Net Change in fund balances	\$ -		\$ -		
Fund Balance - Jan 1	\$ 492,789		\$ 753,215		
Fund Balance - Dec 31	\$ 492,789		\$ 753,215		
All Governmental and Proprietary Funds Combined	Fund Balance 01/01/2020		Total Revenues	Total Expenditures	Fund Balance 12/31/2021
General Fund	\$ 753,215		\$ (2,131,843)	\$ 2,131,843	\$ 753,215
Capital Fund	\$ 806,640		\$ (2,901,770)	\$ 2,901,770	\$ 806,640
Water Fund-Net Position	\$ 5,925,934		\$ (873,813)	\$ 849,774	\$ 5,949,973
Sewer Fund-Net Position	\$ 5,092,008		\$ (1,031,128)	\$ 959,038	\$ 5,164,098
Library Fund	\$ 50,012		\$ (207,535)	\$ 207,535	\$ 50,012
TOTALS	\$ 12,627,809		\$ (7,146,089)	\$ 7,049,960	\$ 12,723,938
Dated this 5th day of November, 2020					
Submitted by: Claudia L Jurewicz; Clerk/Treasurer					